

FEDERAL RESERVE BANK
OF NEW YORK

July 30, 1971

*To All Banking Institutions in the
Second Federal Reserve District:*

The Comptroller of the Currency has advised us that a certificate of authority to commence business has been issued to the PAN AMERICAN NATIONAL BANK, Union City, New Jersey. This newly organized bank officially opened for business today and, by virtue of its being a national bank, has become a member of the Federal Reserve System. The capital of the bank is \$750,000 and its surplus \$500,000.

Officers of the bank are:

JOSE H. MUZAURIETA	<i>President</i>
STEPHEN P. JAREMA	<i>Vice President</i>
SERVANDO J. MONTERO	<i>Vice President</i>

The A.B.A. transit number and check routing symbol of the bank is
55-116
212, encoded 0212-0116.

ALFRED HAYES,
President.